

# GREATER LAS VEGAS ASSOCIATION OF REALTORS®

OCTOBER 2017 STATISTICS



### Condo/Townhouse Units **Single Family Residential Units**

**OCT 17** 

**OCT 17** 

462,424 Average list price of available units

**1** +3.2% **1** +18.4%

Change from Sep 17

Change from Oct 16

\$300,000

Median list price

+0.0% Change from Sep 17

of available units **1** +11.3%

9,157

Change from Oct 16 # of available units listed

Change from Sep 17

-5.4%

**1-25.6%** 

Change from Oct 16

\*AVAILABILITY AT END OF PERIOD

44 **\*\*\* \*\*\*** 7/4/

Average list price 168,211 of available units

1 -1.0% 1+20.9%

Change from Sep 17 Median list price Change from Oct 16

of available units

144,995

+0.0%

1+23.4% Change from Oct 16

Change from Sep 17

# of available 1,696 units listed

+2.4% Change from Sep 17 **1-23.0%** 

Change from Oct 16

### **Single Family Residential Units** Condo/Townhouse Units **OCT 17 OCT 17**

Average list price \$ 589,033 of available units w/o offers

+3.5% Change from Sep 17

\$ 354,900

Median list price of available units w/o offers

Change from Oct 16

+23.5%

+1.4% Change from Sep 17 4,795

-3.5%

# of available units listed w/o offers

**1**-32.3%

Change from Oct 16

1+15.8%

Change from Oct 16

Change from Sep 17

**Single Family Residential Units OCT 17** 

w/o offers **↓** -3.9% +21.2% Change from Oct 16

Change from Sep 17 Median list price of available units w/o offers

Average list price

of available units

\$ 154,900

\$ 181,952

Change from Sep 17 # of available units

-5.5%

listed w/o offers

Change from Oct 16

**1** +29.4%

+13.2Change from Sep 17

**I** -32.0% Change from Oct 16

**NEW LISTINGS THIS PERIOD** 

Condo/Townhouse Units

**OCT 17** 

## Average price of \$ 387,385 new listings +16.5%

Median price of

new listings

**1** +8.6% Change from Oct 16 Change from Sep 17

\$ 284,784 +1.7% 1+9.7%

> # of new listings

**1-4.5%** 

Change from Oct 16

Change from Oct 16

-2.4% Change from Sep 17

\$ 313,008

Change from Sep 17

3,190

**UNITS SOLD THIS PERIOD** 

**Single Family Residential Units** 

**OCT 17** 

units sold

Median price of

-3.9% +10.1% Change from Oct 16 Change from Sep 17

Median price of new listings

Average price of

new listings

\$ 140,000

**1** +12.1%

\$ 155,574

-3.4% Change from Sep 17

Change from Oct 16 # of new 795 listings

+8.5% Change from Sep 17

**Condo/Townhouse Units** 

**OCT 17** 

units sold

**1** -2.9%

Change from Sep 17

**1** +12.0% Change from Oct 16

\$ 151,978

Change from Oct 16

+18.4%

Change from Oct 16

Change from Oct 16

## Average price of Average price of

1+1.2% +17.0% Change from Sep 17 Change from Oct 16

Change from Oct 16

\$ 263,000 units sold 1+13.4% -0.8%

# of units 2,970 sold

Change from Sep 17

+1.9%

Change from Sep 17

4,000 3,800

3,400

3,200 3,000

2,800

2,600

2,400

2,200 2,000

1,800

1,600

1,400

1,200 1,000

> 800 600

400 200

**Single Family Residential Units** 

January

1+13.3% Change from Oct 16 Change from Sep 17

**NUMBER SOLD SEP 15 - SEP 17** 

750 700

650

600

550

Median price of \$ 140,000 units sold +0.0% 1+19.7%

> Change from Sep 17 # of units sold

> > Condo/Townhouse Units

663 +0.9% 1+16.1%

500 450 400 350 300 250 200 100 October October Decembe Septembe ■ Pervious 12 Month ■ Last 12 Month Pervious 12 Month Last 12 Month **AVERAGE PRICE SEP 15 - SEP 17** 

### Condo/Townhouse Units **Single Family Residential Units** 350000 200000 325000 180000 300000 160000 275000 250000 140000 225000 120000 200000 175000 100000 150000 80000 125000 60000 75000 40000 20000 25000 October December

TIME ON MARKET FOR UNITS SOLD THIS PERIOD

**4** 

#### 0-30 DAYS 0-30 DAYS 64.0% 68.4% 54.9% 77.1% 79.8% 31-60 DAYS 31-60 DAYS 17.9% 14.6% 20.3% 11.9% 9.9%

61-90 DAYS

91-120 DAYS

121+ DAYS

**OCT 17** 

10.6%

6.0%

8.3%

| TOTAL HOME S                    | AL |
|---------------------------------|----|
| VALUE FOR UNITS S               |    |
| Single Family Residential Units |    |
|                                 |    |

**Single Family Residential Units** 

**OCT 17** 

**SEP 17** 

6.9%

3.8%

6.4%

**OCT 17** 

7.9%

4.2%

5.9%

61-90 DAYS

91-120 DAYS

121+ DAYS

THIS PERIOD **Condo/Townhouse Units** 

**Condo/Townhouse Units** 

**OCT 17** 

**SEP 17** 

5.0%

1.7%

3.7%

\$ 100,761,668

**OCT 16** 

58.7%

17.5%

8.2%

5.8%

9.8%

**OCT 17** 

5.4%

2.4%

3.2%

ES DOLLAR

**1**+32.6% +3.2% Change from Sep 17 Change from Oct 16

would you want that Berkshire Hathaway HomeServices

does not have; and I don't think you could find one.

\$ 929,632,841

Warren Buffett,

Chairman and CEO, Berkshire Hathaway Inc. I would want to be associated with somebody where the financial strength was unquestioned and where the name stood for integrity. What other quality

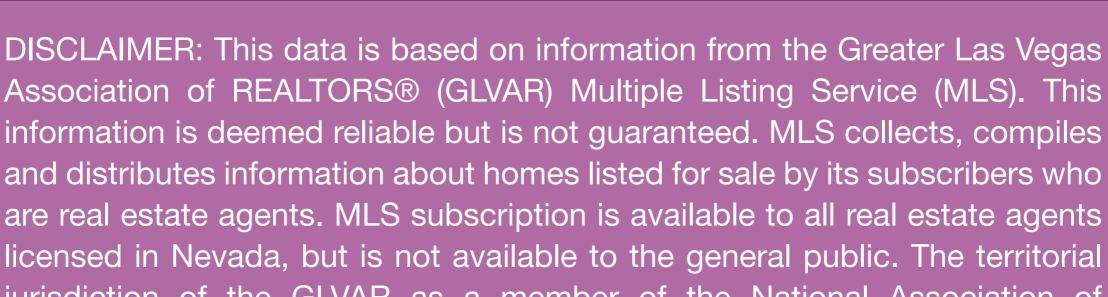
1+37.5% -2.0% Change from Sep 17 Change from Oct 16 \*This category reflects the existing market availability of listings without pending or contingent offers.

**Greater Las Vegas Association of REALTORS®** October 2017 Statistics For media inquiries, please call George McCabe, with B&P Public Relations, at (702) 325-7358.

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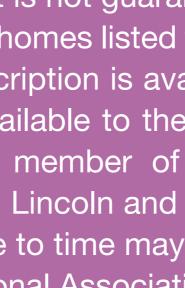


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