WHAT DOES THE INTERNET OF THINGS MEAN TO YOU?

CIO, in conjunction with Readify and Microsoft, surveyed IT leaders in large companies* to understand what the Internet of Things (IoT) means to them and their business.
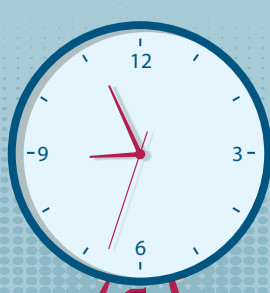
CURRENT STATE OF IOT

Billions of connected devices are changing the way we live & work.

There will be **9.2 billion** connected or Internet of Things IoT devices shipped worldwide this year, which **will rise to 27 billion by 2020.**

THE BIGGEST BENEFITS IT MANAGERS SEE ARE

Better insights to drive operational efficiency

Enhance customer service

ONLY **10%** of respondents see it as a way to drive profitability

but

29% see it as a way to cut costs and improve processes

Almost **1 in 4 believe** it will deliver a competitive advantage

45% of IT Managers say biggest concern with adopting IoT is around difficulties connecting business systems

CIO'S ARE THE MAIN DRIVERS FOR IOT ADOPTION

BUT **18%** of respondents aren't sure where to start implementation

The use of IoT is **growing exponentially** & CIO's see it as having a **positive impact** on business functions

However, concerns over how to properly implement IoT for their businesses is holding back adoption.

*companies with over 500 staff

CIO   Microsoft   readify